



MARKING GUIDE
NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2025_2 EXAMINATIONS

COURSE TITLE: FINANCIAL INSTITUTIONS

COURSE CODE: ECO 346

UNITS: 2

TIME ALLOWED: 2 HOURS

INSTRUCTION: ANSWER THREE (3) QUESTIONS. QUESTION ONE (1) IS COMPULSORY.

Question 1

1a. what is Financial Markets?

1b. List and explain the five main features of a Developed Money Market?

1c. what are the classification of Money Markets (30 MARKS)

Question 2

List and explain five common Money Market Instruments (20 MARKS)

Question 3

3a what are the segments of the capital market

3b. list and explain four of the instruments used in the any of the markets. (20 MARKS)

Question 4

4a. what is your understanding of The Nigerian Securities and Exchange Commission (NSEC)

4b. Name four functions Nigerian Securities and Exchange Commission (NSEC) (20 MARKS)