



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**2025\_1 EXAMINATION...**

**COURSE TITLE: FINANCIAL LITERACY**

**COURSE CODE: ENT 728**

**INSTRUCTION: Answer question 1 (25MARKS) Compulsory and any other three (3) questions (15MARKS EACH)**

**TIME: 3 HRS**

1.
  - a. Analyze the role of contingency funds in personal financial planning.
  - b. Discuss the strategies for building and maintaining a contingency fund.
2.
  - a. Explain the significance of insurance in personal financial planning.
  - b. Compare the different types of insurance products available and their respective benefits.
3.
  - a. Discuss the impact of taxation on investment decisions and wealth management.
  - b. Analyze the strategies investors can use to minimize tax liabilities legally.
4.
  - a. Examine the legal considerations in estate planning and their importance in preserving wealth.
  - b. Discuss the role of trusts in estate planning and the different types available.
5.
  - a. Evaluate the role of corporate governance in enhancing shareholder value and maintaining business ethics.
  - b. Analyze the challenges faced by companies in implementing effective corporate governance practices.
6.
  - a. Discuss the impact of corporate financial decisions on firm value and stakeholder interests.
  - b. Evaluate the trade-offs involved in major corporate financial decisions such as capital structure, dividend policy, and investment strategies.