

NATIONAL OPEN UNIVERSITY OF NIGERIA 91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA FACULTY OF MANAGEMENT SCIENCES 2020 1 EXAMINATION

COURSE CODE: MKT859 CREDIT UNIT: 3

COURSE TITTLE: INDUSTRIAL MARKETING

TIME ALLOWED: 3 HOURS

Instruction: 1. Attempt question number one (1) and any other three (3)

- 2. Question number one (1) is compulsory and attracts 25 marks, while any other three questions attract 15 marks each
- 3. Present your answers and points in a clearly and orderly manner
- 1. (a) Consumer products is not synonymous with industrial products. Discuss. (10 Marks)
 - (b) In what ways are consumer marketing and industrial marketing related and in what ways are they at variance from one another? (15 Marks)
- 2. (a) Individuals involved in buying decisions plays diverse roles in the process of arriving at a buying decision. Provide adequate justification for this statement. (10 Marks)
- (b) Diverse criteria are found to exert significant influence on organizational buying behavior. Discuss. (5 Marks)

- 3 (a) There are several tools that can be used to promote industrial products. Discuss any ten of the various tools. (10 Marks)
- (b) For communication strategy in industrial marketing to be effective and efficient, it must be properly planned. Make a generous contribution to this discourse. (5 Marks)
- 4. Would you say distribution functions are the same as distribution channels? Provide a robust justification for your position. (15 Marks)
- 5(a) Diverse types of distribution channels are available to an organization to get its product across to the customers under various determining factors. Discuss. (9 Marks)
- (b) Identify the factors that influence the choice of channel by an organization. (6 Marks)
- 6. (a) To be able to survive and grow steadily an organization must map out appropriate marketing strategies to serve a specific market. Discuss. (7.5 Marks)
- (b) Every organization has an external environment that influence how it operates. Give an adequate explanation of this statement. (7.5 Marks)