



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**2020\_1 EXAMINATIONS**

**COURSE CODE: ENT 310**

**CREDIT UNIT: 2**

**COURSE TITLE: CULTURAL CHANGE AND ENTREPRENEURSHIP**

**TIME ALLOWED: 2 HOURS**

- INSTRUCTIONS: 1. Attempt Question One (1) and Any Other two(2) Questions**  
**2. Question One Is Compulsory and Carries 30 Marks While Other Questions Carry 20 Marks Each**  
**3. Present Your Answers in A Clear and Orderly Manner**

**QUESTION ONE**

- a) Robustly discuss cultural factors influencing entrepreneurship? (10 marks)
- b) Outline how political environment influence entrepreneurship (10 marks)
- c) Entrepreneurs are creative individuals who are keen to take ownership of their own destinies and, as a result, they try to create and own new ventures. Discuss briefly (10 marks)

**QUESTION TWO**

- a) List the different ways economic factors can influence entrepreneurship (10 marks)
- b) List and clearly explain any five economic factors that can affect entrepreneurial growth (10 marks)

**QUESTION THREE**

- a) Discuss any three social factors that can affect entrepreneurial growth (10 marks)
- b) Differentiate between political instability and political ideology of government as political factors influencing entrepreneurial growth (10 marks)

**QUESTION FOUR**

- a) Explain any three psychological factors influencing entrepreneurial growth (10 marks)
- b) Outline three reasons for entrepreneurship (10 marks)

**QUESTION FIVE**

- a) Explain the following classes of company as propounded by Birch (1987) (a) Elephant (b) Mica (c) Gazelles (10 marks)
- b) List and explain any three theories of business formation (10 marks)