



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, Nnamdi Azikwe Express Way, Jabi, Abuja
Faculty of Education
2020_1 Semester

PROGRAMME: M.ED

COURSE TITLE: BUDGETING & FINANCIAL MANAGEMENT

COURSE CODE: EDA834

CREDIT UNITS: 2

TIME: 2 ½ Hrs.

INSTRUCTION: Answer question number One and any other two questions

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Question 1

- a. Discuss three (3) distinctions between Education Finance and Financial Management. (6mks)
- b. Explain the terms: i) Budgeting (ii) Authority to incur expenditure (iii) Auditing (iv) Cash management (10mks)
- c. Discuss three (3) reasons why budgeting is important in school management (6mks)
- d. Highlight and discuss four procedures that characterize a payroll in secondary schools. (8mks)

Total= 30mks

Question 2

- a. Highlight the differences between Recurrent and Capital grants (4mks)
- b. Enumerate two (2) grants available for tertiary institutions management in Nigeria? (4mks)
- c (i). What is a payroll? (ii) State two bodies responsible for payroll in secondary schools. (6mks)
- d. State 5 procedures that characterize payroll in secondary schools (6mks)

Total= 20mks

Question 3

- a. Explain the term “Educational expenditure” (4mks)
- b. Classify educational expenditures by levels into six (6) and discuss two (2) classes of the expenditures (10mks)
- c. Narrate three (3) functions of educational expenditure in educational institutions. (6mks)

Total= 20mks

Question 4

- a. Explain three (3) reasons why individuals' communities and organizations should fund education in Nigeria. (6mks)
- b. State four roles the church plays in funding education. (8mks)
- c. Explain three (3) reasons why government imposes taxes (6mks)

Total= 20mks