



**THE NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF SOCIAL SCIENCES  
DEPARTMENT OF ECONOMICS  
SEPTEMBER 2020\_1 EXAMINATION**

**COURSE TITLE: DEVELOPMENT ECONOMICS II**

**COURSE CODE: ECO 348**

**UNITS: 2**

**TIME ALLOWED: 2 HOURS**

**INSTRUCTIONS:** ANSWER ANY THREE QUESTIONS. ALL QUESTIONS CARRY EQUAL MARKS. A MARK WILL BE GIVEN FOR CLARITY AND ORDERLY PRESENTATION

**QUESTION 1**

Examine the nature, definitions and forms of corruption as it affects development  
**(23 marks)**

**QUESTION 2**

- a. Distinguish between absolute and relative poverty lines **(11 marks)**
- b. Discuss the two (2) different views on poverty **(12 marks)**

**QUESTION 3**

Explain any three (3) potential costs and four benefits of globalizing financial flows to developing countries? **(23 marks)**

**QUESTION 4**

Examine the Human Development Index (HDI) criteria for assessing the development of a country **(23 marks)**

**QUESTION 5**

- a. Describe the term “famine” **(8 marks)**
- b. Explain the Lorenz curve and Gini coefficient as measures of income inequality  
**(15 marks)**