



NATIONAL OPEN UNIVERSITY OF NIGERIA
PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2020_1 EXAMINATION

COURSE CODE: BFN779

CREDIT UNITS: 2

COURSE TITLE: PUBLIC FINANCIAL MANAGEMENT

TIME ALLOWED: 2 Hrs

INSTRUCTIONS:

- 1. Attempt question number one (1) and any other (2) questions.**
- 2. Question number 1 carries 30 marks, while the other two (2) questions carry 20 marks each.**
- 3. Present all your points in coherent and orderly manner.**

1a. Highlights the fundamental objectives of fiscal policy and write concise note on fiscal policy instruments. **15Marks**

1b. Define Multi National Institutions and analyze the World Bank mode of Operations.
15Marks

2a. List and discuss the various classifications of taxes. **14Marks**

2b. Write short note on the following:

i. Tax impact **2Marks**

ii. Tax incidence **2Marks**

iii. Tax shifting **2Marks**

3a. Highlight the Objectives of Government Accounting **10Marks**

3b. Explain the Composition of Public Expenditure. **10Marks**

4a. What are the advantages, disadvantages and functions of budgetary control. **15Marks.**

4b. Discuss the factors that guide the budgetary process. **5Marks**

5. Explain points of deviation between project management life cycle and project management process. **20Marks**