



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF AGRICULTURAL SCIENCES  
DEPARTMENT OF AGRICULTURAL ECONOMICS AND EXTENSION  
SEPTEMBER 2020\_1 POP EXAMINATION**

**Course Code: AEA 304**

**Course Title: Agricultural Marketing and Price**

**Credit Unit: 3**

**Total Score: 70 Marks**

**Time Allowed: 3 Hours**

**Instruction: Answer compulsory question one (1) (30 marks) and any other four (4) Questions (10marks each).**

- 1(a) How would you establish with five (5) instances that there is existing relationships between marketing and production? **(7<sup>1</sup>/<sub>2</sub>marks)**
- (b) Discuss five (5) services available to international business man in EPZ. **(7<sup>1</sup>/<sub>2</sub>marks)**
- (c) How would you justify using five (5) reasons each the meaning of:
- (i) Exchange commodity market. **(7<sup>1</sup>/<sub>2</sub>marks)**
- (ii) Spot market. **(7<sup>1</sup>/<sub>2</sub>marks)**
- 2a). How would you establish using five (5) reasons that agricultural marketing evolved from a series of exchange systems? **(5marks)**
- (b) Appraise using five (5) instances the meaning of agricultural marketing. **(5marks)**.
- 3(a) The Central Bank Of Nigeria (CBN) is faced with a number of the problems in the Nigerian financial sector. Itemize these problems using five (5) instances. **(5marks)**.
- (b) How would you establish using five instances the history of commodity exchange in Nigeria? **(5marks)**
- 4a). The International trade is underlined by certain assumptions. Itemize these underlying assumptions using five (5) cases. **(5marks)**.
- b. How can you explain what parity price is all about using five (5) instances? **(5marks)**
5. Mention and discuss the two important types of agricultural price variations. **(10marks)**
- 6(a).What factors affect the supply of agricultural commodities in Nigeria? **(6marks)**
- (b) What does elasticity of demand for food mean? **(5marks)**
7. There are certain inherent characteristics of farm products which make special demand on marketing systems and organizations. Analyze the attributes. **(10marks)** .