



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja**  
**Faculty of Management Sciences, Department of Financial Studies**  
**2024 1 EXAMINATION**

**Course Code: MBF 833.**

**Credit Unit: 3**

**Course Title: MONEY AND BANKING**

**Time Allowed: TWO AND HALF HOURS.**

**Instructions:**

- 1. Attempt Question 1 and any other three (3) Questions.**
- 2. Question 1 is compulsory and carries 25 marks while the other 3 Questions carry 15 marks each.**
- 3. Present all your points in a coherent and orderly manner.**

**1a. Difference between the traditional view and the modern view of money supply (9marks)**  
**1b. Money plays different roles to different people at different times in life. Discuss eight (8) dynamic roles of money. (16marks)**

**(Total= 25 marks)**

**2a. Explain the concept of Currency money (5marks)**  
**2b. Explain the Traditional Approach to money supply (10marks)**

**(Total= 15 marks)**

**3a. Define Direct Controls (5marks)**  
**3b. State five limitations of Direct controls in Inflation Control. (10marks)**

**(Total= 15 marks)**

**4. Discuss ten (10) developmental roles of monetary policies in economies like Nigeria (15marks)**  
**5. Discuss five (5) roles of commercial banks in Developing countries (15marks)**