



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**Department of Library and Information Science**  
**2024 1 EXAMINATION**

**Course Title: FINANCIAL MANAGEMENT IN LIBRARY AND INFORMATION SERVICES (LIS328)**

**Credit Unit: 2**

**Time Allowed: 2 HOURS 15 MINUTES**

**Instruction:** Please carefully read and take note of the instruction below:  
**ANSWER QUESTION ONE AND ANY OTHER TWO**

- 1a. What is national library? (5marks)
- 1b. Define finance (5marks)
- 1c. Explain the relevance of financial management to a business enterprise (20marks)

**Total=30marks**

2. Outline and explain the processes involved in risk management (20marks).
- 3a Discuss the concept of financial management in private organization (5marks).
- 3b. List and explain the functions of public libraries (15marks).

**Total=20marks**

4. Discuss the various levels of public sector organization (20marks).
5. Identify and explain less fatal instances of human-caused risks (20marks).