



**NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2024 1 EXAMINATION**

COURSE TITLE: ECONOMIC PLANNING 1
COURSE CODE: ECO 441
CREDIT UNITS: 2 UNITS
TIME ALLOWED: 2 HOURS
INSTRUCTION: ANSWER QUESTION ONE AND ANY OTHER TWO (2) QUESTIONS

QUESTION ONE

- 1a. Describe the concept economic planning (5 marks)
- 1b. Discuss the following:
 - i. Planning by direction (5 marks)
 - ii. Financial planning (5 marks)
 - iii. Perspective planning (5 marks)
 - iv. Indicative planning (5 marks)
 - v. Rolling Plan (5 marks)

QUESTION TWO

Discuss five theories of economic development planning. (20 marks)

QUESTION THREE

- 3a. Define the concept of sustainable development (5 marks)
- 3b. Enumerate 5 objectives of sustainable development (15 marks)

QUESTION FOUR

- 4a. Describe the Nigeria's fourth economic plan. (5 marks)
- 4b. Clearly explain the objectives of Nigeria's fourth economic plan. (15 marks)