



**NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2024 1 EXAMINATION**

COURSE TITLE: DEVELOPMENT ECONOMICS I
COURSE CODE: ECO 347
CREDIT UNITS: 2 UNITS
TIME ALLOWED: 2 HOURS
INSTRUCTION: ANSWER QUESTION ONE AND ANY OTHER TWO (2) QUESTIONS

QUESTION 1

- 1a). Describe what modern economic growth is all about (5 Marks)
1b). Kuznets empirically identified six characteristic features present in the growth process of every developed nation. List and explain any five (5). (30 Marks)

QUESTION 2

- 2). Enumerate the five (5) stages in Rostow's theory of development (20 Marks).

QUESTION 3

- 3a). Explain the balanced growth theory propounded by Nurkse (8 Marks)
3b). The balanced growth theory has been criticised by lots of economists, especially the unbalanced growth theorists. Point out three (3) of these criticisms (12 Marks)

QUESTION 4

- 4a). Explain four causes of environmental degradation in Nigeria (4 Marks)
4b). What are the policy measures that can be implemented to address the problem of environmental degradation in Nigeria? Outline any four (4) measures (16 Marks)