

NATIONAL OPEN UNIVERSITY OF NIGERIA 91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA FACULTY OF MANAGEMENT SCIENCES 2024 1 EXAMINATION

COURSE CODE: CRD 307

CREDIT UNIT: 3

COURSE TITTLE: PRODUCER COOPERATIVE

TIME ALLOWED: 3 HOURS

INSTRUCTIONS: 1. Indicate your Matriculation Number clearly

Attempt Question One (1) & Any other Two (2) Questions in All
 Question one (1) is Compulsory and it Carries 30 Marks, while the two other Questions Carry 20 Marks Each with Total of

70 Marks

4. Present all your points in coherent and orderly Manner

QUESTION 1A: Producers' cooperatives, like others, no doubt contribute to the development of the economy. In Nigeria, however, its formation and operation have been crowded or shrouded with many problems. Highlight and discuss how these problems affect the performance of producer cooperative societies in Nigeria. *[20 Marks]*

QUESTION 1B: Transportation is essential to any enterprise and to the producers' cooperative. Its management is therefore of paramount importance for the efficiency of an organization. Differentiate between internal and external transportation. [10 Marks]

QUESTION 2: In general term, management may be defined as the art of managing human and materials resources in an organization. It could also be defined as the art of directing the activities of a group of people towards an agreed objective. Briefly elucidate the four functions of management with reference to the ways they will be carried out in producer cooperative. [20 Marks]

QUESTION 3A: Expound the concept of Staggered Development as means of Delegation in managing producer cooperative [10 Marks]

QUESTION 3B: State the content of the balance sheet [10 Marks]

QUESTION 4: Analyse the Secondary sources of data and its main categories. [20 Marks]

QUESTION 5: In a producers' cooperative staff management, and team work should be easy since the members or almost all the members constitute the staff. However, the manager's ability to organize, delegate and coordinate remains very crucial; otherwise, achievements under teamwork will be almost impossible. In this regards, explain what delegation is all about and the highlight the specific objectives that are to be achieved with delegation.

[20 Marks]