



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI, ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**2024 1 EXAMINATION**

**COURSE CODE: BFN 737      CREDIT UNIT: 2**

**COURSE TITLE: MICRO AND SMALL BUSINESS FINANCING**

**TIME ALLOWED: 2 Hours**

**INSTRUCTIONS:**

- 1. Attempt question Number one (1) and any other two (2).**
- 2. Question number 1 is compulsory and carries 30 marks, while the other questions carry 20 marks each**
- 3. Present all your points in coherent and orderly manner**

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1. Discuss five Long-term Sources of Finance available to a firm **(30 marks)**
2. Discuss extensively different Types of Financial Ratios **(20 marks)**
- 3(a) Discuss Finance Lease versus Operating Lease **(5 marks)**
- 3(b) Discuss different sources of SMEs funding classified as debt **(15 marks)**
- 4(a) Discuss four typical Uses of Capital **(12 marks)**
- 4(b) Explain Principles Underlying the Banking Industry's Working definition of Financial Inclusion **(8 marks)**