



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi - Abuja
FACULTY OF MANAGEMENT SCIENCES
2023_2 EXAMINATIONS

COURSE CODE: ENT 883

COURSE TITLE: SMALL BUSINESS MANAGEMENT

TIME ALLOWED: 3 HOURS

INSTRUCTIONS: (i) Attempt questions **ONE** and any other **THREE** questions of your choice.
(ii) Question number one (1) is compulsory and attracts 25 marks, while any other three questions attract 15 marks each
(iii) Present your answer legibly and logically using relevant examples.

Q1a. Briefly comment on the management functions of manufacturing.

b. As a seasoned entrepreneur, carefully explain the budgeting procedure that has helped your small business remain solvent over the years.

c. Enumerate Deming's quality improvement recommendations to Entrepreneurs

Q2. Explain logically, the areas of distinction between Financial and economic plans.

Q3 Discuss fully the market size assessment procedures

Q4. What proxies account for success in SMEs?

Q5. For efficient manufacturing operation, comment on the standard requirements you will advise the young entrepreneurs to fulfil.

Q6. The ability to site a business where it should be and also maximize returns to the owners is critical in locational decision. Amplify