



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja
FACULTY OF MANAGEMENT SCIENCES
2023_2 EXAMINATIONS

Course Code: ENT 407

Course Title ENTREPRENEURSHIP DEVELOPMENT

Credit Unit: 2

Instructions:

- 1. Indicate your Matriculation Number clearly**
- 2. Attempt Question 1 and any other two (2) questions**
- 3. Question 1 is compulsory and carries 30 marks while the other 2 questions carry 20 marks each.**
- 4. Present all your points in coherent and orderly manner**

Time Allowed: 2 Hours

1a. Entrepreneurship has been directly linked to National economic development. Discuss in details the role of entrepreneurship to a developing economy like that of Nigeria

2. List the advantages and disadvantages of entrepreneurship that you know and explain them briefly.

3a. what is strategic planning?

b. outline five (5) benefits of strategic planning.

4. List and explain various reasons why strategic planning fail.

5a. what do you understand by the concept of cooperative society.

b. list and explain the golden rules and self-reliance of cooperatives.