

COURSE CODE: EDA832 (2 CREDIT UNITS)

COURSE TITLE: Economics of Education

INSTRUCTIONS: ATTEMPT QUESTIONS ONE AND ANY OTHER 2.

TIME ALLOWED: 2 HOURS

1a How would you justify for the need for the study Economics of Education in schools. 10marks

1b. Explain the four policy options necessary to redress the education supply gap in Nigeria. 10marks.

1c. Highlight the non-economic benefits of investment in education. 10marks

2a. What factors actually determine education demand? 10marks.

2b. Briefly discuss the factors that influence the cost of education Nigeria. 10marks.

3a. How would you characterize education as a consumption commodity? 8marks.

3b. Discuss Five (5) rationales for cost analysis in education. 12marks.

4a. Describe the physical advantages of cost benefit analysis. 10marks

4b Discuss Five (5) methodological problems associated with cost benefit analysis. 10marks