



NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2023_2 EXAMINATIONS

COURSE TITLE: ECONOMIC PLANNING I

COURSE CODE: ECO 441

UNITS: 2

TIME ALLOWED: 2 HOURS

INSTRUCTION: ANSWER THREE (3) QUESTIONS. QUESTION ONE IS COMPULSORY.

1(a) Economic development can be measured in several ways. Discuss. **(10marks)**

1(b) Enumerate and explain five (5) types of planning in less developed countries. **(10marks)**

1(c) Briefly explain the following terms (i) Models (ii) Sustainable Development (iii) Underdeveloped Country (iv) Economic development (v) Exogenous variable **(2marks each)**

2(a) List and explain five (5) visibly indicators of underdevelopment in Less Developed Countries. **(10marks)**

2(b) There are many obstacles to economic growth and development in developing countries. List and briefly explain five (5) of these obstacles. **(10marks)**

3(a) Immediately after attainment of independence in 1960, the first National Development Plan (1962-1968) was launched. State five (5) objectives of the plan. **(5marks)**

3(b) Briefly discuss Nigeria's pre-independence (1945-1956) economic development plan. **(5marks)**

3(c) List and explain five (5) challenges of economic developments plans in Nigeria. **(10marks)**

4(a) Discuss extensively the NEEDS policy at Federal, State and Local Government levels. **(10marks)**

4(b) Highlight four differences between economic growth and economic development. **(10marks)**