



NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2023_2 EXAMINATIONS

COURSE TITLE: FINANCIAL INSTITUTIONS

COURSE CODE: ECO 346

UNITS: 2.

TIME ALLOWED: 2 HOURS

INSTRUCTION: ANSWER QUESTION ONE AND ANY OTHER TWO QUESTIONS.

QUESTIONS

QUESTION ONE

1a. List and discuss the various instruments used in the money market. (20 Marks) .

1b. List five (5) methods of raising funds in the capital market. (10 Marks)

QUESTION TWO

2a. What are the monetary policy functions of the Central Bank of Nigeria? (14 Marks)

2b. List the categories of financial institutions which the Central Bank of Nigeria supervises. (6 Marks).

QUESTION THREE

3a. Discuss the specific objectives of the new microfinance policy in Nigeria. (12 Marks)

3b. Examine the target clients of Microfinance Banks. (4 Marks).

3c. Explain the IMF Conditionality for granting loan facilities (4 Marks).

QUESTION FOUR

4a. List ten (10) conditions for structural adjustment. (10 Marks)

4b. Identify ten (10) main features of saving account in bank are as follows. (10 Marks)