



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja
FACULTY OF MANAGEMENT SCIENCES
2023_1 POP EXAMINATION

Course Code: ENT703

Course Title: THEORY OF ENTREPRENEURSHIP

Credit Unit: 2

Instructions:

- 1. Indicate your Matriculation Number clearly**
- 2. Attempt Question 1 and any other two (2) questions**
- 3. Question 1 is compulsory and carries 30 marks while the other 2 questions carry 20 marks each**
- 4. Present all your points in coherent and orderly manner**

Time Allowed: 2 Hours

EXAMINATION QUESTIONS

Compulsory Question

Question 1a: The Process of development takes time and tide and Entrepreneurial development has passed through different levels and stages of development in Nigeria. In line with our studies, discuss Entrepreneurship Development in Nigeria. **(15 Marks)**

Question 1b: Entrepreneurship has evolved so much that so many theories grace the concept from different angles or knowledge vintage points. Through detailed discussion, express your understanding of Sociological Theory of Entrepreneurship **(15 Marks)**

Question 2: Entrepreneurship is a concept process being managed by Entrepreneurs. Consequently, These Entrepreneurship differ in personality, vision, mission, motivation and take off capacity. This therefore brings Entrepreneurs to be classified into four known categories. Clearly outline these categories. **(20 Marks)**

Question 3: Business activities are all guided by principles and attributes. Entrepreneurs and non-entrepreneurs are having their differences wide apart because while the former operates independently, the latter operates wholly dependently or interdependently. What are the Psychological attributes that differentiate entrepreneurs from non-entrepreneurs? **(20 Marks)**

Question 4: The historical development of Entrepreneurship in Nigeria is littered with so many failed or frustrated attempts of the government to provide institutional framework to either aid or boost Entrepreneurship development in Nigeria. Write Comprehensive notes on the following government intervention agencies:

1. Nigerian Industrial Development Bank (NIDB)
2. The National Economic Reconstruction Fund (NERFUND)
3. The Nigerian Export-Import Bank (NEXIM)
4. Bank of Industry (BOI)
5. Bank of Agriculture (BOA) **(20 Marks)**

(Wishing you all the very best)