



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF SOCIAL SCIENCES  
DEPARTMENT OF ECONOMICS  
2023\_1 POP EXAMINATION.**

**COURSE TITLE: HEALTH ECONOMICS**

**COURSE CODE: ECO 725**

**UNIT: 2 UNITS**

**TIME ALLOWED: 2 HOURS**

**INSTRUCTION: ANSWER QUESTION ONE AND ANY OTHER TWO QUESTIONS**

1. (i) Define Health economics in line with Mosby medical encyclopaedia (5 marks)  
  
(ii) Explain healthcare resources as mentioned in your definition of health economics (25 marks)
2. The theory of demand and supply cannot perfectly analyse the healthcare market in the Nigeria setting, discuss (20 marks)
3. Explain the model of typical market and healthcare market in your locality, and state 3 key differences between the markets (20 marks)
4. List and discuss future challenges to healthcare in Nigeria (20 marks)