



**NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2023_1 POP EXAMINATION.**

COURSE TITLE: NIGERIA FINANCIAL SYSTEM

COURSE CODE: ECO 724

UNITS: 2

TIME ALLOWED: 2 HOURS

INSTRUCTION: Instruction: Answer Question 1 and any other 2 questions

QUESTION ONE

- (a). Explain the term financial system. **(10marks)**
- (b). There are a lot of different types of financial institutions existing in the financial market for the flows of fund. They are divided principally on the kind of transactions carried out by them. Briefly discuss the different types of financial institutions. **(10marks)**
- (c). Discuss roles of financial institution on economic development in Nigeria. **(10marks)**
(30marks)

QUESTION TWO

- (a). Differentiate between Commercial Banks and Saving Banks. **(10marks)**
- (b). Discuss the problems faced by financial institutions in Nigeria. **(10marks)**
(20marks)

QUESTION THREE

- (a). Briefly discuss the term financial market. **(10marks)**
- (b). Write short note on:
 - (i). Money Market **(5marks)**
 - (ii). Capital Market **(5marks)****(20marks)**

QUESTION FOUR

- (a). Discuss the money market instruments **(10marks)**
- (b). Discuss the means of raising funds in the primary capital market. **(10marks)**
(20marks)