



**NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2023_1 POP EXAMINATION.**

SUBJECT TITLE: ADVANCED MONETRAY ECONOMICS

SUBJECT CODE: ECO717

TIME ALLOWED: 2 HOURS

INSTRUCTIONS: ANSWER QUESTIONS ONE AND ANY OTHER THREE QUESTIONS.

QUESTION ONE

- (a). Discuss the theory of Money Demand. **(10marks)**
 - (b). Discuss Keynes' Liquidity Preference Approach. **(15marks)**
- (25MARKS)**

QUESTION TWO

Discuss the Friedman's theory of demand for Money. **(15marks)**

QUESTION THREE

List and explain five (5) determinants of demand for money **(15marks)**

QUESTION FOUR

- (a). Discuss in the quantity theory of money. **(10marks)**
- (b). Discuss the term 'money supply'. **(5marks)**

QUESTION FIVE

- (a). Discussed the Fisher's quantity theory of money **(8marks)**
- (b). List four (4) assumptions of Fisher's theory of exchange. **(7marks)**