



NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2023_1 POP EXAMINATION.

COURSE TITLE: DEVELOPMENT ECONOMICS II

COURSE CODE: ECO 348

UNITS: 2.

TIME ALLOWED: 2 HOURS

INSTRUCTION: ANSWER THREE (3) QUESTIONS. Question one is compulsory.

1(a) Using Nigeria as an example, explain why you think government should be involved in economic activities of the country. **(10 Marks)**

1(b) To be judged good in the way it works, government should have a way the governance style should be tested. Discuss? **(5marks)**

1(c) Briefly explain the following terms: (i) International Trade (ii) Global Public Goods (iii) Merit goods (iv) Civil Society (v) Famine. **(2marks each)**

1(d)) What is the Human Development Index?**(5marks)**

2(a) Explain the concept "corruption" both in its narrow and broad terms. **(10marks)**

2(b) Although the overall impact of liberalizing trade is expected to be favourable, it can also inflict costs on some individuals and on some sectors of economic activity. Discuss. **(10marks)**

3(a) How can famine be prevented in a country. **(10marks)**

3(b) With the aid of a diagram, explain the difference between the Lorenz curve and the Gini coefficient. **(10 marks)**

4(a) List and briefly explain five (5) occupational fields that corruption should be strictly monitored and discouraged. **(10 marks)**

4(b) Corruption is most often times associated with poorer countries, give possible reasons why this is so.**(10marks)**