

NATIONAL OPEN UNIVERSITY OF NIGERIA FACULTY OF LAW, DEPARTMENT OF COMMERCIAL LAW Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi – Abuja

2023_1 POP EXAMINATION:201

COURSE CODE: CLL203

COURSE TITLE COOPERATIVE LEGISLATION

CREDIT UNITS: 3

INSTRUCTIONS: (a) Indicate your Matriculation Number clearly

(b) Attempt Question one (1) and any other three (3) questions

(c) Question one (1) is compulsory and carries 25 marks; while the other questions carry 15 marks each.

(d) Using appropriate statutory and judicial authorities, present all your points in a straightforward, coherent and orderly manner.

(e) Total available score is 100% of which: TMA carries 30%; Exam carries 70%

TIME ALLOWED: 3 Hours

QUESTION 1:

The Annual General Meeting (AGM) of MARABA COOPERATIVE SOCIETY is scheduled to hold next Saturday as per the content of the notice of meeting sent to all its members. Attached to the notice is a copy of the agenda to be discussed at the meeting and one of the items on the agenda is the possibility of making laws that will compliment other existing laws in the day-to-day management of the society. Meanwhile, Mr Samuel James, one of the active members of the cooperative society and a well-known critique of any idea or move made by the current leadership, has made up his mind to vehemently oppose the idea of making such laws by his society and has taken a vow not to allow it to see the light of the day. On the other hand, Mr Samuel is of the firm view that a cooperative society has no power whatsoever to make any law for the management of its affairs.

Using relevant statutory provisions, comment fully on Mr Samuel's assertions. (25marks)

QUESTION 2:

It is argued that, the directors of a cooperative society have other functions in addition to the ones set out in its by-laws. Discuss. (15marks)

QUESTION 3:

Discuss the circumstances that necessitate the setting up of panel of inquiry and inspection of a cooperative society. (15marks)

QUESTION 4:

- (a) Explain the term "Arbitration". (5marks)
- (b) Not every dispute involving a cooperative society can be referred to arbitration. Elucidate. (10marks)

QUESTION 5:

- (a) Enumerate the duties of promoters of cooperative societies. (8marks)
- (b) Discuss the effects of registration of a cooperative society. (7marks)

QUESTION 6:

Write short notes on the following;

- (a) Financial Oversight (5marks)
- (b) Vision and Leadership (5marks)
- (c) Accountability (5marks)