



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja
FACULTY OF MANAGEMENT SCIENCES
2023_1 POP EXAMINATION.

Course Code: BUS847

Course Title: GLOBAL ECONOMIC ENVIRONMENT

Credit Units: 2

Instructions: 1. Indicate your Matriculation Number clearly

2. Attempt Question 1 and any other two (2) questions

3. Question 1 is compulsory and carries 30 marks while the other 2 questions carry 20marks each

4. Present all your points in coherent and orderly manner

Time Allowed: 2 Hours

1 (a) Discuss five Models of international trade

15 marks

(b) Briefly discuss five advantages and four disadvantages of International trade

15 marks

2. List and explain five main components of the economic environment

20 marks

3. There is an ongoing debate on what Nigeria stands to gain and forgo for exporting crude oil to China. Succinctly make your contributions

20 marks

4. Discuss the three major types of inflation.

20 marks

5. Explain four theories of interest rate

20 marks