



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja
FACULTY OF MANAGEMENT SCIENCES
2023_1 POP EXAMINATION.

Course Code: BUS726

Course Title: GLOBAL ECONOMIC ENVIRONMENT

Credit Unit: 2

Instructions: 1. Indicate your Matriculation Number clearly

2. Attempt Question 1 and any other 2 questions

3. Question 1 carries 30 marks while the other 2 questions carry 20marks each

4. Present all your points in coherent and orderly manner

Time Allowed: 2 Hours

EXAMINATION QUESTIONS

1. (a) Elaborate on any Five (5) Characteristics of Free Market Economy. 10 Marks
(b) Discuss any Five (5) Advantages of International Trade. 10 Marks
(c) Explain Five (5) of the top reasons Tariffs are used. 10 Marks

2. (a) Enumerates any Five (5) Disadvantages of Free Market Economy. 10 Marks
(b) Discuss Five (5) main Types of Financial Crises, which may in fact be intertwined in any particular historical episode. 10 Marks

3. (a) Elaborate on any Two (2) Types of Exchange Rate Systems. 10 Marks
(b) Explain Five (5) main Components of the Environment. 10 Marks

4. (a) Discuss any Five (5) Factors that determine Economic Growth. 10 Marks
(b) In any negotiation, Two (2) Goals or Objectives should receive consideration. Discuss. 10 Marks