



NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF AGRICULTURAL SCIENCES  
DEPARTMENT OF AGRICULTURAL ECONOMICS AND EXTENSION  
2023\_1 POP EXAMINATION.

Programme: Agricultural Economics and Extension

Course Title: Principles of Cooperative Practices

Course code: ARD308

Credit Unit: 2

Time Allowed: 2Hours

Instruction: Answer Any Three Questions

Question 1

- (a) Discuss multipurpose cooperative society
- (b) Explain 6 reasons why cooperatives thrive
- (c) Discuss 3 benefits of Agricultural cooperatives to farmers
- (d) Discuss 4 strategies for overcoming problems of agribusiness ventures

Question 2

- (a) Discuss 3 membership ethical values
- (b) Explain 5 operational guidelines of cooperatives
- (c) Mention 5 contents of membership and attendance register
- (d) What is the essence of minutes book in cooperatives

Question 3

- (a) List 3 types of cooperative loans
- (b) Enumerate 6 features of a loan register
- (c) State 5 conditions of a lending policy in cooperatives
- (d) Outline 6 roles and measures to prevent high rate of loan delinquency in cooperatives

Question 4

- (a) Define problem loan
- (b) Explain the 5Cs that a person must possess before loan is granted
- (c) Explain retained surpluses / earnings generated in cooperative business
- (d) Explain 3 causes of loan delinquency in cooperatives