



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja
Faculty of Management Sciences, Department of Financial Studies
2022_2 EXAMINATION

Course Code: MBF845

Credit Unit: 3.

Course Title: INTERNATIONAL BANKING

Time Allowed: 2 AND HALF HOURS

Instructions:

- 1. Attempt Question 1 and any other three (3) Questions.**
- 2. Question 1 is compulsory and carries 25 marks while the other 3 Questions carry 15 marks each.**
- 3. Present all your points in a coherent and orderly manner**

1. What do you understand by international banking and identify reasons for the needs of international banking?
2. Define letter of credit and differentiate between revocable and irrevocable letter of credit,
3. Examine foreign exchange market in relation to its types and dealers
4. Identify types of exchange rate and explain two theories of exchange rate.
5. List the various components of SWISS banking and state the various agencies responsible for regulating activities of SWISS banking. Explain the concept of SWISS bank secrecy.