



**NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2022_1 EXAMINATION.**

COURSE TITLE: DEVELOPMENT ECONOMICS

COURSE CODE: ECO 714

UNITS: 2 UNITS

TIME ALLOWED: 2 HOURS

INSTRUCTION: ANSWER QUESTION ONE (1) AND ANY OTHER TWO (2)

QUESTIONS.

Question 1

- a. Describe the nature of development economics **(10marks)**
- b. Why do we study development economics? **(10marks)**
- c. Differentiate between positive, negative and zero economic growth. **(10marks)**

Question 2

Enumerate and briefly explain any four (4) components of economic growth. **(20marks)**

Question 3

Shortly and succinctly discuss the core values of economic development. **(20marks)**

Question 4

- a. Examine the concept of underdevelopment **(5marks)**
- b. Briefly explain any four (4) salient characteristics of underdevelopment. **(15marks)**