



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF SOCIAL SCIENCES  
DEPARTMENT OF ECONOMICS  
2022\_1 EXAMINATION.**

**COURSE TITLE: HEALTH ECONOMICS**

**COURSE CODE: ECO 449**

**UNIT: 2 UNITS**

**TIME ALLOWED: 2 HOURS**

**INSTRUCTIONS: ANSWER QUESTION ONE AND ANY OTHE TWO QUESTIONS**

1. Define healthcare cost, and discuss its various forms. **(30 marks)**
2. Explain the following concepts in relation to cost containment in healthcare delivery:
  - ❖ Cost awareness (5 marks)
  - ❖ Cost monitoring (5 mars)
  - ❖ Cost control (5 marks)
  - ❖ Cost reduction (5 marks)
3. Define healthcare financing as a concept in health economics (5 marks)
  - b) Discuss the following concepts in respect to healthcare funding in Nigeria
    - ❖ Out-of-pocket-payments (5 marks)
    - ❖ Social health insurance scheme (5 marks)
    - ❖ Private health insurance scheme (5 marks)
4. Discuss the following cost concept as regard healthcare evaluation:
  - ❖ Cost utility analysis (5 marks)
  - ❖ Cost effectiveness analysis (5 marks)
  - ❖ Cost minimization analysis (5 marks)
  - ❖ Cost benefit analysis (5 marks)