



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja
NATIONAL OPEN UNIVERSITY OF NIGERIA
2022_1 EXAMINATION

COURSE CODE: BUS 419

TIME ALLOWED 2 Hours

COURSE TITLE: INTERNATIONAL BUSINESS

CREDIT UNIT: 3

INSTRUCTIONS: 1: Indicate your Matriculation Number Clearly

2. Attempt Question Number one (1) and any other 3.

**3. Question number 1 carries 25 marks, while
the other 3 questions carry 15 marks each**

3. Present all your points in a coherent and orderly manner

1a. Without trade, a nation would have to produce all commodities by itself in order to satisfy all its needs. Justify this statement in a concise and orderly manner. (15 Marks)

b. Discuss five barriers to international trade. (5 Marks)

c. Discuss three benefits and limitations of international business. (5 Marks)

2a. State three limitations of theories of international trade and explain barriers to international trade (15 Marks)

3a. Is it possible to trade if a country has an absolute advantage for all products over its trading partner? Elaborate on it. (10 Marks)

b. Briefly explain two (2) implications of Globalization. (5 Marks)

4a.. Discuss what advantage would Globalization of Production be to the national differences in the cost and quality of factors of production (Land, Labour, capital etc.). (10 Marks)

b. Briefly discuss the term Globalization (5 Marks)

5a. Globalization does not just appear on its own there are some factors / innovations which facilitated its application. Briefly discuss some of the innovations which took place and which contributed towards globalization reality. (10 Marks)

b. Discuss the three theories of business ethics. (5 Marks)

6. Define four sources of export counselling and their functions respectively. (15 Marks)