NATIONAL OPEN UNIVERSITY OF NIGERIA
PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
DEPARTMENT OF FINANCIAL STUDIES
2022_1 EXAMINATION

COURSE CODE: **BFN409** **CREDIT UNIT: 3**
COURSE TITLE: **PROJECT EVALUATION** **TIME ALLOWED: $2^{1/2}$ HOURS**
NOTE: **1. To attempt question number one (1) and any other three**
2. Question number 1 is compulsory and carries 25 marks, while the other questions carry 15 marks each
3. Present all your points in coherent and orderly manner

QUESTION 1 (COMPULSORY)
a) Discuss briefly the meaning of a project. **7 marks**

b) There are three (3) basic tools for identifying projects. Mention and explain them. **18 marks**

QUESTION 2.

a) Manpower plan involves premising for manpower requirement in project. Discuss this statement. **6 marks**

b) Manpower requirements are normally broken down into two components. Identify and explain them. **9 marks**

QUESTION 3.

(a) Differentiate between Cash Sales and Credit Sales. **6 marks**

(b) Mention and explain the three (3) basic features that are usually associated with bank loan for funding a project. **9 marks**

QUESTION 4. The practice of social valuation of domestic factors begins with a distinction between mobile and fixed factors of production. ELUCIDATE. **15 marks**

QUESTION 5. The production capacity of a plant is normally considered in three (3) distinctions. EXPANTIATE. **15 marks**