



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESS WAY, JABI – ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**DEPARTMENT OF BUSINESS ADMINISTRATION**  
**2021\_2 EXAMINATION** 45678

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**COURSE CODE: BUS898**

**CREDIT UNIT: 2**

**COURSE TITLE: BUSINESS POLICY**

**TIME ALLOWED: 2HRS**

**INSTRUCTIONS:**

- 1. Attempt Question One (1) and any other two (2) questions**
  - 2. Question 1 carries 30 marks, while the other questions carry 20 marks each.**
  - 3. Present all points in coherent and orderly manner**
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**1a.** Identify and explain various forms of organizational strategy. (15marks)

**1b.** Enumerate and discuss the various schools of thought on strategic formation. (15marks)

**2a.** Enumerate the function of Business policy in management. (10marks)

**2b.** Define Strategic Management and discuss elements in Strategic Management Process. (10marks)

**3a.** Enumerate the reasons for Testing the Strategic Alignment of the Organisation. (10marks)

**3b.** Trace the Birth of Strategic Management. (10marks)

**4a.** Discuss the Growth and Portfolio Theory. (10marks)

**4b.** Write short notes on the following:

- i. Organisational Resources
- ii. Organisational Behaviour
- iii. Strengths and Weaknesses
- iv. Synergistic Effects
- v. Competencies . (10marks)