



NATIONAL OPEN UNIVERSITY OF NIGERIA
PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
DEPARTMENT OF FINANCIAL STUDIES
2021_1 EXAMINATION

COURSE CODE: BFN421 **CREDIT UNIT: 2**

COURSE TITLE: RISK MANAGEMENT AND INSURANCE

TIME ALLOWED: 2 Hours

INSTRUCTIONS:

- 1. Attempt question Number one (1) and any other two (2).**
- 2. Question number 1 is compulsory and carries 30 marks, while the other questions carry 20 marks each**
- 3. Present all your points in coherent and orderly manner**

1. Project risk has the tendency to impact on project returns depending on how the risk is managed. In view of the foregoing discuss six (6) determinants of effective management of project risk. **30 marks**

2. Discuss four (4) the operational plans against risks of an enterprise. **20 marks**

3. Discuss the five (5) relevant deductions that underline the nature of risk in a business organization **20 marks**

4. The risk manager must critically assess the organization's risk exposure to determine the suitable options to adopt in handling risks. Discuss the appropriate ten (10) steps the risk manager is supposed to take. **20 marks**