



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi, Abuja**  
**Faculty of Education**

**PROGRAMME: M.ED**

**COURSE TITLE: BUDGETING & FINANCIAL MANAGEMENT**

**COURSE CODE: EDA834**

**CREDIT UNITS: 2**

**TIME: 2 ½ Hrs.**

**INSTRUCTION: ANSWER QUESTION NO. ONE AND ANY OTHER TWO QUESTIONS**

**QUESTION 1:**

- 1a. Discuss government sources of funding educational programmes in Nigeria (4mks).
- 1b. Give three (3) reasons why the Federal government provides grants to educational institutions? (6mks)
- 1c. There are many tertiary institutions in Nigeria. Discuss where two of the tertiary institutions get their grants from (8mks).
- 1d. Explain the meaning of taxation, and give five reasons for taxation in the country. (12mks)

**QUESTION 2:**

- 2a. i) Who provides the school's budget? (4mks) ii) Discuss two major plans involved in the provision of the budget (4mks).
- 2b. Discuss four (4) Procedures that characterize Payroll in Secondary Schools, (12mks)

**QUESTION 3:**

- 3a. Explain the meaning of budget, (4mks) and
- 3b. Discuss four (4) importance of Budget in an institution. (10mks).
- 3c. Explain three (3) Processes involved in school budgeting (6mks).

**QUESTION 4:**

- 4a. Describe the various ways the school heads can manage the school funds at the secondary level of education. (10mks)
- 4b. Explain the term cash management and (ii) Define forecasting and cash flow as applied to cash management. (10mks)