



**NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2020_2 EXAMINATION**

COURSE TITLE: DEVELOPMENT ECONOMICS II

COURSE CODE: ECO 348

UNITS: 2

TIME ALLOWED: 2 HOURS

INSTRUCTION: ANSWER ANY THREE (3) QUESTIONS

1a. Critically examine the differences between good governance and good policy. **13 Marks**

1b. Vividly discuss the significance of civil society in governance. **10.3 Marks**

2a. Enumerate and explain the dynamic gains from trade. **15.3 Marks**

2b. Discuss the potential costs resulting from trade liberalization. **8 Marks**

3a. Explain the narrow and broad definitions of the phrase “civil society”. **8.3 Marks**

3b. The civil society is important for operation of state and market. Discuss. **15 Marks**

4a. Explain the term globalization. **8 Marks**

4b. Discuss the assertion “expansion of international trade in goods and non-financial services is a form of globalization”. **8.3 Marks**

4c. Discuss globalization of international labour market and globalization of information and ideas. **7 Marks**

5a. Discuss some specific examples of the globalizing effects of technological innovations. **8 Marks**

5b. Explain the term globalization policy. **10 Marks**

5c. Discuss technology as a means of information. **5.3 Marks**