



NATIONAL OPEN UNIVERSITY OF NIGERIA
Faculty of Agricultural Sciences
Dept. of Agricultural Economics and Extension
2020_2 Examination ...

Course Title: PRINCIPLES OF AGRICULTURAL BUSINESS MANAGEMENT

Course Code: ARD 509

Credit Unit: 3 Units

Total Score: 70 Marks

Time Allowed: 3hrs

Instruction: Answer Question one (30 Marks) and four other questions (10 Marks Each)

- 1a. What is Agribusiness? (6 marks)
- b. What are the types of Agricultural Business Organization? (3marks)
- c. Discuss the factors to be considered before choosing a type of Agribusiness Organization (5marks)
- d. What are the characteristics for a good Agribusiness manager? (6marks)
- e. Explain the major activities of the Directing Function in Management (10 marks)
- 2a. What is Agricultural Processing? (3marks)
- b. List and explain the various agricultural processed products (7 marks)
3. Explain how three (3) of the following management decisions affect farming business
 - a. What to produce (4marks)
 - b. How to produce (3marks)
 - c. When to produce (3marks)
- 4a. Who is a Sole proprietor? (2marks)
- b. Explain the advantages and disadvantages of Partnership (8 marks)
- 5a. What is Organization as a function of Management? (2½ marks)
- b. Explain the various activities involved in Organization function (7½ marks)
- 6a. Explain the main contents of Agricultural Policy? (4marks)
- b. What are the objectives of Nigeria Agricultural Policy? (6marks)
- 7a. What are the functions of the Nigeria's Corporate Affairs Commission (CAC)? (3marks)
- b. Explain the various Types of Business Organizations under the Companies and Allied Matters Commission Act (3marks)
- c. List the various taxes payable to Federal government of Nigeria (4marks)