



**NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF AGRICULTURAL SCIENCES
DEPARTMENT OF AGRICULTURAL ECONOMICS AND EXTENSION
2020_2 EXAMINATION**

Programme: Agricultural Extension and Management

Course Code: AEM 450

Course Title: Agricultural Finance and Marketing

Credit Unit: 3

Total Score: 70 Marks

Time Allowed: 3 Hours

Instruction: Answer question one (1) 30marks and any other four (4) Questions 10marks each.

- 1a. Justify using ten (10) instances why you think that marketing and markets are essential ingredient national economic and national development **(15marks)**
- b. Farm management decision making is an important tool in achieving accurate farm record keeping. Discuss this statement using five (5) instances **(5marks)**.
- c. Discuss using five (5) instances each what you understand by market conduct and marketing margin **(10marks)**
2. Identify and discuss five (5) agricultural loan repayment procedures **(10marks)**.
- 3a Using five (5) instances, justify the meaning of agricultural finance **(5mark)**
- b. Identify five (5) problems of agricultural marketing in Nigeria **(5marks)**.
4. Explain using five (5) instances each promissory note and mortgages as important Instrument in credit extension in agricultural finance **(10marks)**.
5. Identify and discuss the determinant of price elasticity of supply **(10marks)**.
- 6a. Suggest five (5) basic assumptions of monopolist competition **(5marks)**.
- b. Examine using five (5) cases the significance of marketing to the agricultural Business sector of the economy **(5marks)**.
7. Identify and discuss two (2) methods of financial control **(10marks)**.