



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, NnamdiAzikiwe Expressway, University Village, Jabi-Abuja
SEPTEMBER 2020_1 EXAMINATION

PROGRAMME: NURSING SCIENCE

COURSE CODE: NSC407

COURSE TITLE: INTRODUCTION TO HEALTH ECONOMICS)

UNIT: 2

TIME: 2 HOURS

INSTRUCTION: ANSWER ALL QUESTIONS.

- 1a. Define the term supply (1mk)
- 1b. Explain 7 basic determinants of Supply of goods and services (14mks)
- 1c. State the reasons why the need for health care far exceeds the effective demand for it (5mks)

2. The knowledge of health economics is indispensable for nurses amidst the high demand for health care and the limited resources available in meeting the demands for health care.
 - 2a. Explain the concept of health economics? (4mks)
 - 2b. Briefly discuss the importance of health economics (8mks)
 - 2c. Briefly discuss the relationship between the health and economic development of a nation (8mks)

3. Effective budgeting is important in all organization including health organization
 - 3a. Define Budget (1.5mks)
 - 3b. Explain the major types of Budget (12.5mks)
 - 3c. Mention 6 advantages of budgeting (6mks)

- 4a. Define economics (2mks)
- 4b. Briefly explain the following basic concepts in economics
 - i. Service
 - ii. Scarcity
 - iii. Opportunity Cost
 - iv. Utility
 - v. Goods
 - vi. Economic resources
 - vii. Budgeting
 - viii. Economic efficiency in health care
 - ix. Controlling (2marks each)

5a. What do you understand by the word economic systems (4mks)

5b. list and explain the major economic systems of the world (8mks)

5c. Define the following basic concepts in budget

- i. Zero-based budget
- ii. Fixed budget
- iii. Variable budget
- iv. Fiscal budget (8mks)

