



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2020_1 EXAMINATION

COURSE CODE: CRD 334

COURSE UNIT: 2

COURSE TITLE: AGRO BUSINESS MANAGEMENT

TIME ALLOWED: 2 HOURS

Instructions:

- 1. Attempt question number One (1) and any other two (2).**
- 2. Question number 1 is Compulsory and carries 30 marks, While the other questions carry 20 marks each.**
- 3. Present all your points in coherent and orderly manner**

1. Agro business cannot be fully achieved without grasping the concept of Agriculture vis-a-vis business, for a greater effectiveness and successful Agribusiness endeavor. Based on the above, Define;
 - a. i. Business Concept
 - ii. Agriculture concept
 - iii. Agribusiness Concept
 - b. Identify and explain five operating business within the economy
 - c. Elucidate on six major obligation a business owner implement.

[Compulsory, 30 marks]

2. a. Agro business enterprises are essential area considered for economic growth in an organization. Discuss five basic dimensions utilized in establishing it.

[20 marks]

3. a. Enumerate the fourteen principles of management organization.
b. Explicate any six from the above.

[20 marks]

4. a. Explain the term Critical–Point Standards.
b. Discuss the types of Standard.

[20 marks]

5. a. One of the core managerial elements is control, its essence is to ensure activities of subordinates aligned with enterprise objectives. Discuss.
b. Identify eight and explain five ways subordinates react to supervisory.

[20 marks]