

NATIONAL OPEN UNIVERSITY OF NIGERIA 91, CADASTRAL ZONE, NNAMDI AZIKWE EXPRESS WAY, JABI – ABUJA FACULTY OF MANAGEMENT SCIENCES APRIL/MAY 2020 EXAMINATION QUESTIONS

COURSE CODE: BUS 898 CREDIT UNIT: 2

COURSE TITLE: BUSINESS POLICY

TIME ALLOWED: 2 HOURS

INSTRUCTIONS:

- 1. Attempt question number one (1) and any other two (2) questions.
- 2. Question number 1 carries 30 marks, while the other questions carry 20 marks each.
- 3. Present all your points in coherent and orderly manner.

Question 1 (Compulsory)

a)	List nine (9) Characteristics of a policy?	(9marks)
b)	Briefly explain six (6) out of the (nine) 9 characteristics of a policy?	(12marks)
c)	Briefly explain the four (4) major sources of policies that you know?	(9 marks)
Question 2		
a)	Discuss the major reasons for the formulation of organizational policies.	(5 marks)
b)	Differentiate between policy and objective in business functional areas.	(15 marks)
Question 3		
a)	What makes a good policy? List them and briefly explain.	(20 marks)
Question 4		
a)	Define Strategic Decision -Making?	(5 marks)
b)	Conventional Decision-making	(5 marks)
c)	Mention the Ten (10) Schools of Thought on Strategic Formation?	(10 marks)

Question 5

- a) In what sense does Peter Drucker coined the phrase Age of Discontinuity? (5 marks)
- b) Comment on the commonplace Pitfalls in environmental scanning. (15 marks)