



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
EXAMINATION 2019_2

COURSE CODE: MKT 301

CREDIT UNIT: 2

COURSE TITLE: CONSUMER COOPERATIVE

TIME ALLOWED: 2 HOURS

Instruction: 1. Attempt question number one (1) and any other two (2)

2. Question number one (1) is compulsory and attracts 30 marks, while any other two questions attract 20 marks each

3. Present your answers and points in a clearly and orderly manner

1. a. Identify the major organs of the cooperative organization (4marks)
- b. Enumerate the types of cooperative general meeting and explain the functions of the general meeting. (13marks)
- c. Identify the sources and methods of cooperative financing. (13marks)
2. a. Identify the elements of co-operative management. (3marks)
- b. Explain ten functions of cooperative board of directors. (15marks)
- c. What is cooperative management? (2marks)
3. Write briefly on the following:
 - a. Primary cooperative. (3marks)
 - b Secondary cooperative.(4marks)
 - c Tertiary cooperative.(4marks)
 - d Benefits of cooperative societies to members.(9marks)

4. a. What is capitalism? (5marks)
- b. List five features of capitalism. (5marks)
- c. Explain the similarities between cooperative and capitalism. (10marks)
5. a. Enumerate the functions of consumer's cooperatives. (9marks)
- b. Distinguish between Top downward and Bottom upwards structures. (6marks)
- c. Differentiate between wholesale and retail societies. (5marks)