



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**Faculty of Arts**

**Programme:** B. A. Islamic Studies  
**Course/Title:** ISL 332: Al Mu‘āmalāt in the Sharī‘ah  
**Credit Units:** 2  
**Time Allowed:** 2 hrs

Instruction to Students: **Answer THREE questions in all. Question FOUR is compulsory.**

- 1- Explain the difference between *Sharīkatul Mudārabah* and *Sharīkatul Wujūh*.
- 2- Discuss the scope of social transactions in Islam.
- 3- A. What is *bay‘u s-Salam* in Islamic social transaction.  
B. Discuss the four (4) basic features of *bay‘u s-salam*.
- 4- A) What is *ribā* and how is it different from trade?  
B) List out four evils associated with *ribā*.
- 5- List and discuss eight (8) of the major challenges facing Islamic Insurance scheme (*Takāful*).