



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
NOVEMBER EXAMINATION 2019_2
EXAM QUESTIONS

COURSE CODE: ENT893

CREDIT UNIT:3

COURSE TITLE: ENTREPRENEURSHIP

TIME ALLOWED: 2 ½ Hours

Instructions: 1. Attempt question number one (1) and any other (3) questions.
2. Question number 1 carries 25 marks, while the other questions carry 15 marks each.
3. Present your answers to each question in a clear and orderly manner

1. A. Define the concept of small Business and state criteria's used to identify small business.
B. State four key functional core areas which business can be divided into.
C List and explain five natures of small business types.
D. As an entrepreneurial student highlight five merits and demerits of small business
E. Explain factors that engender business liquidation. **Total = 25marks**
2. a. Define the following; Planning, Project Plan and Principle-Centred Planning
b. Identify and explain four types of planning in line with Maxwell Principles
c. Highlight the seven principles that are critical to successful planning. **(15 marks)**
3. Discuss any three of the following Concepts;
(a.) Strategic Plan (b.) Tactical Plan (c.) Operational Plan
(d.) Problem Solving Skills (e.) Negotiation Skills **Total: 15 Marks**
4. a) How are Project managers vested with authority and power?
b) Discuss the methods used by Managers to achieve their responsibilities? **Total: 15 Marks**
5. (a) Monitoring and Evaluation is imperative to any Project, Discuss?
(b) Distinguish between Monitoring and Evaluation
(c) State five Purposes of Monitoring and Evaluation **Total: 15 Marks**
6. (a) Define Quality Service
(b) Examine the four dimensions of service quality
(c) Identify and explain four institutions whose products are described as services. **Total: 15 Marks**