



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
EXAMINATION 2019_2
EXAM QUESTIONS

COURSE CODE: ENT 403

CREDIT UNITS: 2

COURSE TITLE: PROJECT MANAGEMENT

TIME ALLOWED: 2 Hours

Instruction: 1. Attempt question number one (1) and any other two (2)

2. Question number one (1) is compulsory and attracts 30 marks, while any other two questions attract 20 marks each

3. Present your answers to each question in a clear and orderly manner

CASE STUDY

Abdullah Adamu incorporation a conglomerate Group manufactures household items. The company set aside 20% income on research department for more than ten years conducting research for a variety of customers need. The top management resolved to reduce company Research and Development funding to 5%. Abdullah Adamu incorporation decided that the survival of the firm would be based upon a sale without consideration for R&D. The R&D department was closed after two years. With Little or no information about the firm competition which is part of R&D quarterly report. The production unit too has reported that some of the machine used in production need replacement but the management are more interested in maintenance rather than purchase of new equipment. The sales drop from 80% to 30% in twenty four months. It is obvious that the plan and strategy adopted was disastrous and affected the company woefully. The top management accuse the sales and marketing for not engaging in more strategy to promote the business. As a project manager attempt the below question.

1.
 - a. Identify and Explain the occupation planning omitted by the management
 - b. Elucidate on importance of research and development strategy
 - c. Mention and explain the failures that occur in the equipment.
 - d. Differentiate between fixed cost and factory cost
 - e. Abu Sururaah and Tinubu's project requires a cash outlay of N900,000 and yields an annual cash inflow of N120,000 for a period of 15 years; Using the traditional criteria calculate the project evaluation using payback period. **[30marks]**
2.
 - a. Distinguish between;
 - i. Free planning approach and;
 - ii. Target-led approach in relation to project time frame
 - b. Discuss types of failures in replacement model
 - c. Define projected balance sheet and explain the component **[20marks]**

3.
 - a. Define Monitoring and controlling
 - b. List and explain five dexterity expected of a project manager**[20 marks]**

4. Discuss the Project circle with the aid of diagram **[20 marks]**

5. Elucidate each of the following concepts;
 - a. Group Dynamic and Team Building
 - b. High Expectations
 - c. Team Spirit
 - d. Components of the Balance Sheet**[20 marks]**