



**NATIONAL OPEN UNIVERSITY OF NIGERIA**

**University Village, Plot 91, Cadastral Zone Nnamdi Azikiwe Express Way, Jabi- Abuja**

**Faculty of Education**

**2019\_2 Examinations**

**PROGRAMME: M.ED.**

**COURSE CODE: EDA 832**

**COURSE TITLE: Economics of Education**

**CREDITS: 2**

**TIME: 2 Hours**

**INSTRUCTION: Answer Question No. One (1) and any other two (2) questions:**

- 1a. Explain the link between education and economy (6marks)
- 1b. Explain with illustrations why Education is basic to employment. (4marks).
- 1c. Examine five (5) factors that influence cost of education (10marks)
- 1d. Discuss five (5) reasons for approval of Economics of Education as a course (10marks)
  
- 2a. Explain the importance of the concept of human capital. (4marks)
- 2b Discuss five (5) reasons for the large measure of unemployment in Nigeria (8marks)
- 2c. Discuss four (4) problems related to human capital development and their remedies (8marks)
  
- 3a Discuss fully five (5) ways education contributes to National development (10marks)
- 3b. Discuss three (3) rationales for cost analysis in education. (6marks)
- 3c Explain the term 'Efficiency' in educational system (4marks)
  
- 4a. Discuss four (4) advantages of cost benefit analysis in education. (8marks)
- 4b. Explain the term 'Effectiveness' in educational system (4marks)
- 4c. Discuss four (4) strategies of reducing educational wastage (8marks)