



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi – Abuja
FACULTY OF LAW
DEPARTMENT OF COMMERCIAL LAW

2019_2 EXAMINATION

COURSE CODE: CLL 203

COURSE TITLE COOPERATIVE LEGISLATION

CREDIT UNITS: 3

- INSTRUCTIONS:**
- (a) Indicate your Matriculation Number clearly
 - (b) Attempt Question one (1) and any other three questions – four (4) questions in all
 - (c) Question one (1) is compulsory and carries 25 marks; while the other questions carry 15 marks each.
 - (d) Using appropriate statutory and judicial authorities, present all your points in coherent and orderly manner.

TIME ALLOWED: 3 Hours

QUESTION 1.

The Federal Capital Development Agency (FCDA) Non Academic Staff, at their Annual General Meeting (AGM), resolved to establish a Staff Cooperative to cater for its members. It has directed its Secretary General to find out the necessary procedures for the establishment of the Society. He has come to your Law Office to ask for advice on the modalities for setting it up.

Advise him, using relevant statutory laws, on the formalities for registering a Cooperative Society, and provide an account of relevant inclusions for the by-laws of the Cooperative.

QUESTION 2.

The Okambe Youth Co-operative that was recently inaugurated is having problems amongst its members. Most of their arguments arise from the rights and liabilities of members as it relates to persons qualified to be new members, voting and the number of shareholding per member.

Enumerate 5 rights and limitations of members of a Cooperative that are relevant to their case as laid down by statute.

QUESTION 3

Define a Cooperative Society and enumerate the types of Cooperative Societies under the following headings:

- a. Primary Cooperative Society
- b. Secondary Cooperative Society
- c. Central Financing Organization
- d. Central Society
- e. Apex Cooperative Society

QUESTION 4.

Discuss the Powers of an Annual General Meeting and enumerate the requirements for the quorum of a General Meeting.

QUESTION 5.

Management Committee/Board Members of Cooperative Societies have the ultimate responsibility for directing the activity of the organization, ensuring it is well run and delivering the outcomes for which it has been set up.

Discuss how the Management Committee/Board should provide leadership to the society and the ultimate roles of the Management Committee.

Question 6.

Define Arbitration and discuss the provisions of Section 49(1) of the Cooperative Laws of 1990 that specifies disputes requiring arbitration in a Registered Cooperative Society.