



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**2019\_2 EXAMINATION**

**COURSE CODE: BUS 726**

**CREDIT UNIT: 2**

**COURSE TITLE: GLOBAL ECONOMIC ENVIRONMENT**

**TIME ALLOWED: 2 HOURS**

**Instruction: 1. Attempt question number one (1) and any other two (2)**

**2. Question number one (1) is compulsory and attracts 30 marks, while any other two questions attract 20 marks each**

**3. Present your answers in a clearly and orderly manner**

- 1 (a) Enumerate and discuss five benefits of international trade to the Sub-Sahara areas  
(b) Outline five reasons for imposition of trade tariff in Nigeria
- 2 Identify and explain five major types of Tariffs and trade barriers used by Nigerian Government in recent times
- 3 Engaging in International trade is a sophisticated activity with various problems. Discuss five prevailing problems of international trade
- 4 (a) Discuss forms of international trade adopted by nations  
(b) Mention five benefits of World Trade Organization
- 5 (a) Explain the negative effects of international trade on Nigeria since 1998  
(b) Explain the three main negotiation phases in International trade