

**NATIONAL OPEN UNIVERSITY OF NIGERIA**

**FACULTY OF AGRICULTURAL SCIENCES**

**SECOND SEMESTER EXAMINATION**

**JANUARY/FEBRUARY, 2018**

**Course Title: RESTAURANT ENTREPRENUERSHIP**

**Course Code: HCM 313**

**Credit Unit: 2**

**Total Score: 70 Marks**

**Time Allowed: 3 Hours**

**INSTRUCTION:**

**Answer Compulsory question 1 (25marks) and any Three (3) questions (15marks each).**

1a. What are the effective inventory-control system numerous benefits?

 (6 marks)

1b. There are a number of reasons why the small firms survive side by sidewith the large business and commercial establishments. Discuss (9 marks)

1c. Designing the business plan can help greatly in keeping information to follow in a logical pattern in order to present materials in a sequence using headings so that the reader can survey your plan and navigate without difficulty. Explain 10 marks

2 What do you understand by securing prevention of audit and review system in restaurant entrepreneurship management? 15 marks

*3.* Procedures for establishing an efficient inventory control system is vital to restaurant operations. Discuss 15 marks

4. What are the disadvantages of partnership in business operation? 15 marks

5. What Kind of Questions do we ask in a feasibility study? 15 marks

6. Explain why the use of budgets are paramount to successful business operation? 15 marks